

About Stable Path

Stable Path is a new neighborhood in Provincetown, developed by Community Housing Resource, Inc. (CHR), off Race Point Road heading to the Cape Cod National Seashore. This development consists of 23 rental homes in 10 buildings on 2.25 acres of land. Rental homes at Stable Path are managed by CHR.

Stable Path offers an array of studio/efficiency, one-, two-, and three-bedroom rental homes, for low, moderate, and median income applicants. A diversity of unit plans caters to both small and large households.

- 1 - Studio/Efficiency Home, ADA compliant
- 1 - Studio/Efficiency Home, single level
- 3 - One-Bedroom Homes, single level
- 15 - Two-Bedroom Homes
- 1 - Two-Bedroom Home, ADA compliant
- 2 - Three-Bedroom Homes

Careful planning over several years has allowed us to create a new neighborhood of homes along a pleasant roadway that winds between large trees that were carefully mapped to preserve as many as possible.

The buildings are two to four units, each of modest scale in keeping with surrounding neighborhood of single and multi-family homes. The architectural forms of the smaller buildings reflect gable, half gable, and shed roof styles of the Provincetown vernacular. Resident parking on the site is provided in small clusters convenient to the individual units, and visitor parking is also available.

All local regulatory approvals necessary to begin construction were received by September 2011. Low Income Housing Tax Credits and other essential subsidy funds from MA DHCD were awarded in July 2014. Closings on financing occurred at the end of May 2015, construction began immediately thereafter, and was completed in June 2016. Occupancy began at the end of May 2016.

Stable Path created rental housing opportunities for a range of incomes and household types. Eighteen (18) of the 23 rental homes serve households with incomes below 60% of Barnstable County Area Median Income (AMI) utilizing the Low Income Housing Tax Credit Program as the major subsidy source for the development; half of those units serve Extremely Low Income (below 30% AMI) individuals and households with Project Based Rental Assistance. Other subsidy sources allow 5 homes to serve households between 60% and 100% of the AMI.



**CHR
WELCOMES YOU**

STABLE PATH
Affordable Rental Housing Provincetown
Ribbon Cutting and Open House

September 23, 2016
12:00Noon - 3:00PM